

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2025

NOTICE IS HEREBY GIVEN that the 2025 first extraordinary general meeting (the “**EGM**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) will be held at Beijing Metropark International Hotel, 2 East North Third Ring Road, Chaoyang District, Beijing, the People’s Republic of China on Monday, 29 December 2025 at 2 p.m. to consider and, if thought fit, pass (with or without amendments) the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the very substantial disposal and connected transaction in relation to disposal of Target Equity Interests in the Target Companies and assignment of the Debts.

To consider and approve: (a) the Company (as vendor) having agreed to sell to Minmetals Land Holdings Co., Ltd. (as purchaser) the entire equity interest of MCC Real Estate Group Co., Ltd. (“**MCC Real Estate**”) and having agreed to assign to Minmetals Land Holdings Co., Ltd. the outstanding debts owned by MCC Real Estate to the Company and the arrangements contemplated thereunder; (b) the Company (as a vendor) and China Huaye Group Co., Ltd. (as a vendor) having agreed to sell to China Minmetals Corporation (as purchaser) and/or its designated entity(ies) (i) the entire equity interest of each of China Non-ferrous Engineering Co., Ltd., MCC Tongsin Resources Limited, MCC Huaye Duddar Mining Company (Pvt) Limited and Ramu NiCo Management (MCC) Limited, and (ii) the 67.02% equity interest in MCC-JJJ Mining Development Company Limited and the arrangements contemplated thereunder; and (c) The Company and China Huaye Group Co., Ltd. having entered into and executed the aforementioned sale and purchase agreements; and (d) to authorise the chairman of the board of directors of the Company to do all such acts and things, to sign and execute all other relevant documents and to take such steps which, in his/her/their opinion, are necessary to give effect to or implement the aforementioned sale and purchase agreements and the transactions contemplated thereunder, and to agree to such variation, amendments or waiver or matters relating thereto as are, in his/her/their opinion, in the interest of the Company and its shareholders as a whole.

2. To consider and approve the connected transactions in relation to the connected guarantees arising from the Disposals.

To consider and approve: (a) pursuant to the existing guarantee agreement dated 15 May 2024 entered into between the Company, Beijing Zhongshun Jinda Trading Co., Ltd.* (北京中順金達貿易有限公司) (“**Zhongshun Jinda**”) and Shandong International Trust Co., Ltd.* (山東省國際信託股份有限公司) (“**Shandong Trust**”), the Company shall continue to provide guarantee to Shandong Trust for the existing loan obtained by Zhongshun Jinda from Shandong Trust; and (b) the counter-guarantee agreement entered into between the Company with China Minmetals or its designated entity, which shall remain in effect until the Company’s obligations under the aforesaid guarantee agreement expires or are released.

3. To consider and approve the change of the use of the A Share proceeds.
4. To consider and approve the change of the use of the H Share proceeds.

By order of the Board
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
12 December 2025

Notes:

- (1) In order to ascertain the Shareholders who will be qualified to attend and vote at the EGM, any H Shareholders, whose names appear on the Company's register of members at the close of business on Wednesday, 24 December 2025, are entitled to attend and vote at the EGM after completing the registration procedures for attending and voting at the EGM. All completed transfer documents together with the relevant share certificate(s) must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited no later than 4:30 p.m. on Wednesday, 24 December 2025 for registration.
- (2) A shareholder entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company. Where a shareholder appoints more than one proxy, his proxies may only vote by poll.
- (3) The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorized in writing. If the shareholder is a corporation, that instrument must be either under the seal of the Company or under the hand of its director(s) or duly authorized attorney(s). If that instrument is signed by an attorney of the shareholder, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.
- (4) In order to be valid, the form of proxy together with the power of attorney or other authorization document (if any) must be deposited at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, for holders of H Shares, and to the Company's office of the Board, for holders of A Shares, not less than 24 hours before the EGM (excluding any public holiday).
- (5) A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the death or loss of capacity of the appointer, or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of shares in respect of which the proxy is given, provided that no notice in writing of the aforementioned matters shall have been received by the Company prior to the commencement of the EGM.
- (6) For information purpose only, holders of H Shares who intend to attend the EGM in person or by proxy shall return the reply slip to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, and for holders of A Shares of the Company, to the office of the Board of the Company, on or before Sunday, 28 December 2025 by hand, by post or by fax.
- (7) The address and contact details of the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, are as follows:

Shops 1712–16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong
Tel: (852) 2862 8555
Fax: (852) 2865 0990

- (8) The address and contact details of the office of the Board of the Company are as follows:

MCC Tower, No. 28 Shuguang Xili, Chaoyang District, Beijing, 100028, the People's Republic of China
Tel: (8610) 5986 8666
Fax: (8610) 5986 8999

- (9) In accordance with the Company's Articles of Association, where two or more persons are registered as the joint holders of any share, only the person whose name appears first in the register of members shall be entitled to receive this notice, attend and exercise all the voting rights attached to such share at the EGM, and this notice shall be deemed to be given to all joint holders of such share.
- (10) The EGM is expected to take less than two hours. Shareholders (in person or by proxy) attending the EGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the EGM shall produce their identity documents.
- (11) References to time and dates in this notice are to Hong Kong time and dates.

As at the date of this notice, the board of directors of the Company comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* *For identification purpose only*