

STRICTLY PRIVATE & CONFIDENTIAL

6 June 2025

Metallurgical Corporation of China Ltd.

MCC Tower No. 28 Shuguang Xili Chaoyang District Beijing the PRC

Dear Sirs,

CONTINUING CONNECTED TRANSACTIONS

We hereby consent and confirm that we have not withdrawn our consent to the issue by Metallurgical Corporation of China Ltd. of the circular (the "Circular") dated 6 June 2025 in respect of the captioned matter with the inclusion therein of our letter dated 6 June 2025 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed "9. DOCUMENTS ON DISPLAY" under the Appendix IX to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully, For and on behalf of Gram Capital Limited

Graham Lam

Managing Director